Adding a nominee to your YSPL Demat and Trading account ensures a smooth, fast, and hassle-free transfer of your stocks, mutual funds, and bonds to your loved ones in your absence.

Key Benefits of Nomination in YSPL

- **Avoids Lengthy Legal Procedures:** Without a nominee, your family members have to go through complicated and time-consuming legal processes—such as obtaining a legal heir certificate or succession certificate, which can take up to two years and incur high stamp duties.

- **Quick Asset Transmission:** With a valid nominee registered, the transmission of securities from your YSPL account is streamlined (taking roughly 21 working days upon submitting a death claim and required documents).

- **Single Nomination for All Assets:** At YSPL, a single nomination covers your entire portfolio across stocks, mutual funds and bonds.

- **Add Multiple Nominees:** You can add up to **three nominees** and specify the exact percentage share for each.

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